

PROVISO SUBCOMMITTEE AMENDMENT

Amendment: **PE1**

Representative **WHITE** proposes the following amendment:

EDUCATIONAL TELEVISION COMMISSION

AMEND:

8.2. (ETV: Spectrum Auction) ~~If the The Educational Television Commission receives any shall be authorize to receive and retain all proceeds from the Federal Communication Commission TV Auction, the commission is authorized to receive and retain the proceeds for the development of a capital reserve declining balance fund. Up to \$40,000,000 of the proceeds The proceeds shall be used to fund several critical capital needs at ETV, including an expected broadcast industry standards change changes. Proceeds shall also be deployed for existing equipment repair, maintenance and replacement needs and operational costs. Any proceeds received above \$40,000,000 must be placed into a segregated account and shall require General Assembly approval prior to the expenditure of these funds. Unexpended funds shall be carried forward from the prior fiscal year into the current fiscal year and used for the same purpose. Subject to the FCC requirements for a specified quiet period, the commission shall report to the Governor, the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee on the intent to enter the auction; dates of the auction; potential revenue estimates; and actual received revenue.~~